
American Subcontractors Association of Colorado

Business Practices Interchange (BPI)

Disclaimer:

The ASAC is providing a forum for the exchange of business information among members and invited guest. However, in so doing, neither ASAC nor its members, officers, directors, employees, attorneys and/or agents are making any recommendations regarding credit, bidding, business or pricing practices, or regarding terms or conditions of contracting.

The information presented must be accurate, current, objective and first-hand. The information is confidential and is to be used for credit and business purposes only. Under no circumstances should this information be used to disparage or embarrass others or as a basis of gossip or street talk.

The extension of credit or the terms and conditions of bidding and contracting are questions to be determined by individual subcontractors or suppliers in accordance with their own independent business judgments. No recommendations, suggestions or expression advocating uniform, concerted or joint action of more than one participant or member are or shall be made or implied. No participant or members in this meeting shall request, discuss or exchange information relating to another member of ASA

***** NO "I heard" *** NO "opinions" *** "Just the facts"*****

Participation Agreement:

1. The ASAC maintains and each participant agrees to abide by the following policies regarding the Business Practices Interchange (BPI) program:
Any information that is provided during the meeting shall be pertinent to contracting, payment, credit and business practices of particular identified customers; factual and business-like; accurate; objective; "first hand" (not "rumors" and "hearsay" information); responsive and pertinent to the request and current. Conversely, participants shall refrain from observations which are sarcastic; disparaging; "opinion" or "conjecture"; rumor or hearsay; stale or outdated; based upon subjective, personal feelings, impressions, animosities or other emotional reactions; and/or directed to a planned or proposed future course of action.
2. It is understood that each participant shall be free to act or refuse to act on the basis of any information supplied during such information exchange and that any action taken on the basis of such information shall be in accordance with each participant's own, independently-formed judgment after appropriate investigation and consideration.
3. Participants shall avoid the approach of "we" should do this or that. No participant shall suggest any course of action to any other participant or any third party in reliance upon information that is provided and no participant shall participate in any agreement, understanding or suggestion which tends to promote uniform action among the membership with respect to dealing with, refusing to deal with any other person or firm, or the terms or conditions of any business agreement.
4. It is understood that in conducting this program, the ASAC is merely providing a forum for the exchange of information among members and invited guests. No exchange of such information or other business conducted in said meeting shall imply any recommendation on the part of ASAC that any future individual or collective action of any kind or nature should be taken or avoided.
5. No participant shall discuss or exchange information relating to his/her own current or future prices, bids, credit policies, contract terms and conditions, business practices, or other matters which may tend to suggest adoption of such policies by other participants, members or third parties.
6. A participant shall not seek to restrict or interfere with the exercise of free and independent judgment by other participants, members or third parties in the management of their respective businesses.
7. No participant or member shall request, discuss or exchange information relating to another member of ASAC.
8. Each participant acknowledges and agrees that information acquired during the BPI is confidential and shall be used only with the participant's company in connection with its business decisions. No such information will be shared with non-members or non-participants.
9. The Chair or presiding official of the meeting is authorized to prevent any discussion of inappropriate topics from occurring or proceeding.